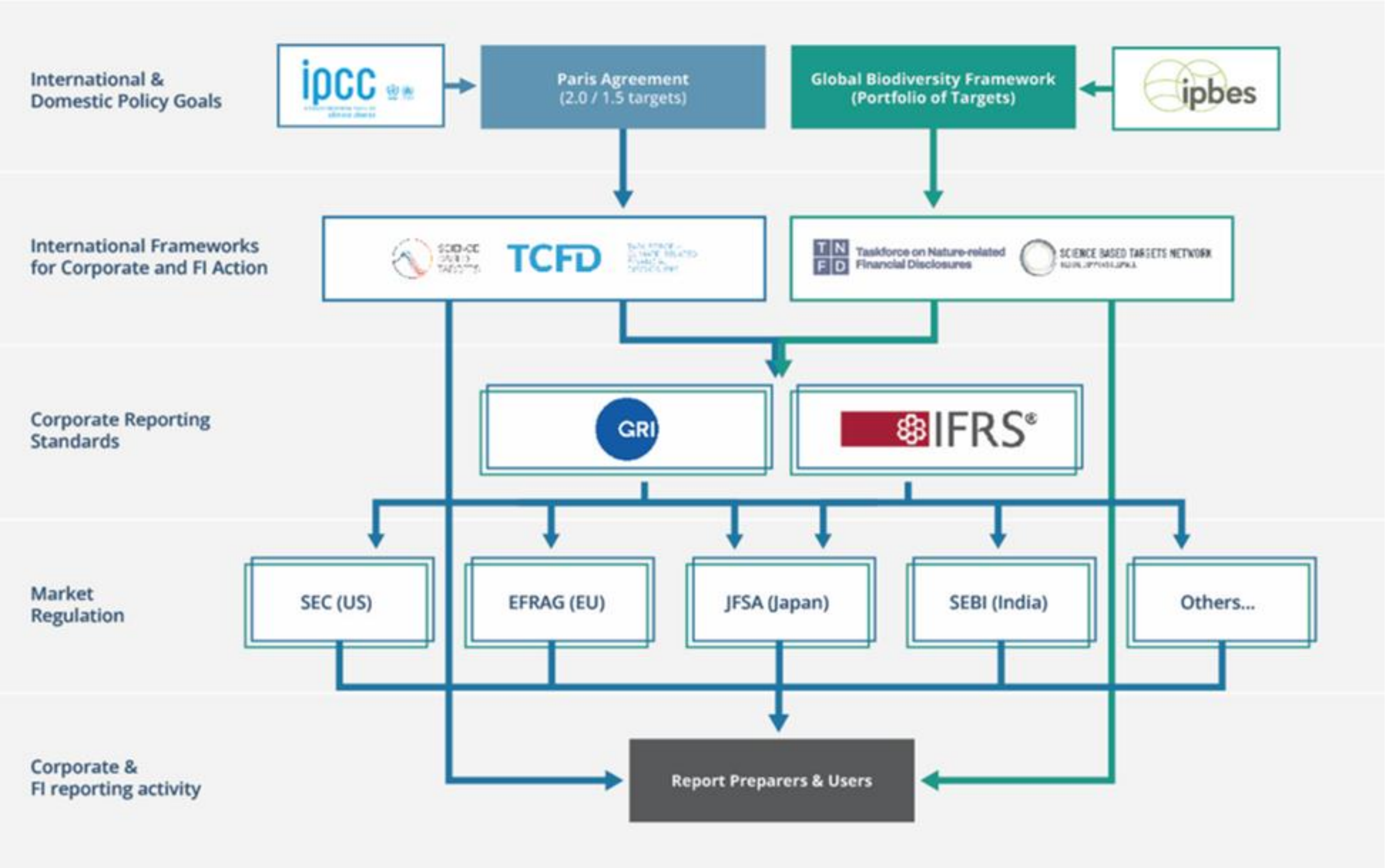
FirstRand

TNFD and the finance sector

August 2023

The reporting landscape

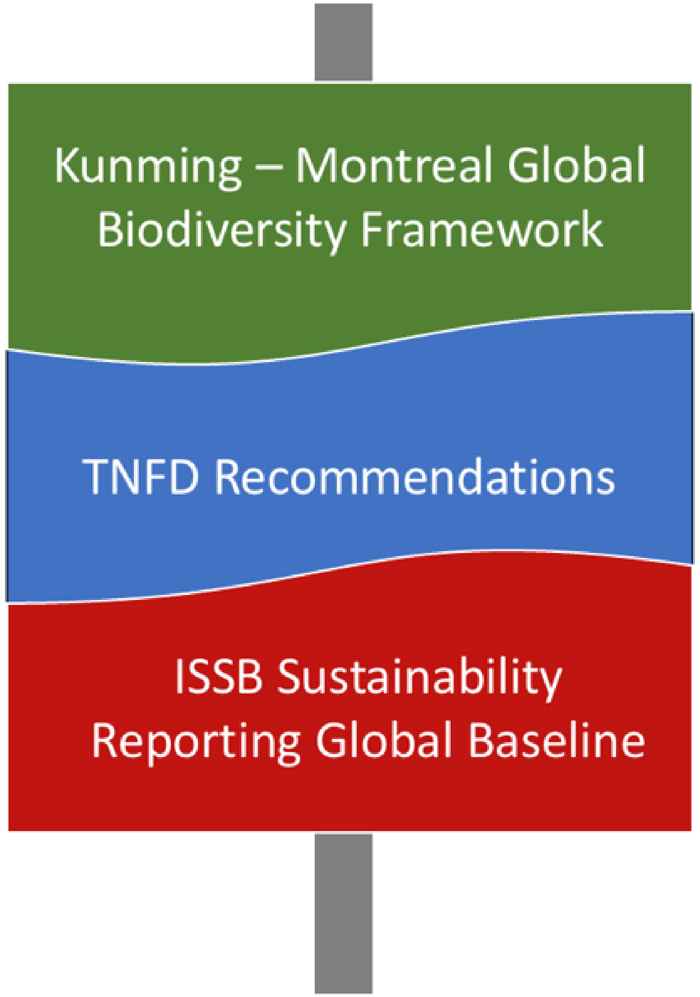


Nature and biodiversity

Global Policy Goals and Targets

Nature-related risk assessment and reporting

Nature-related disclosures

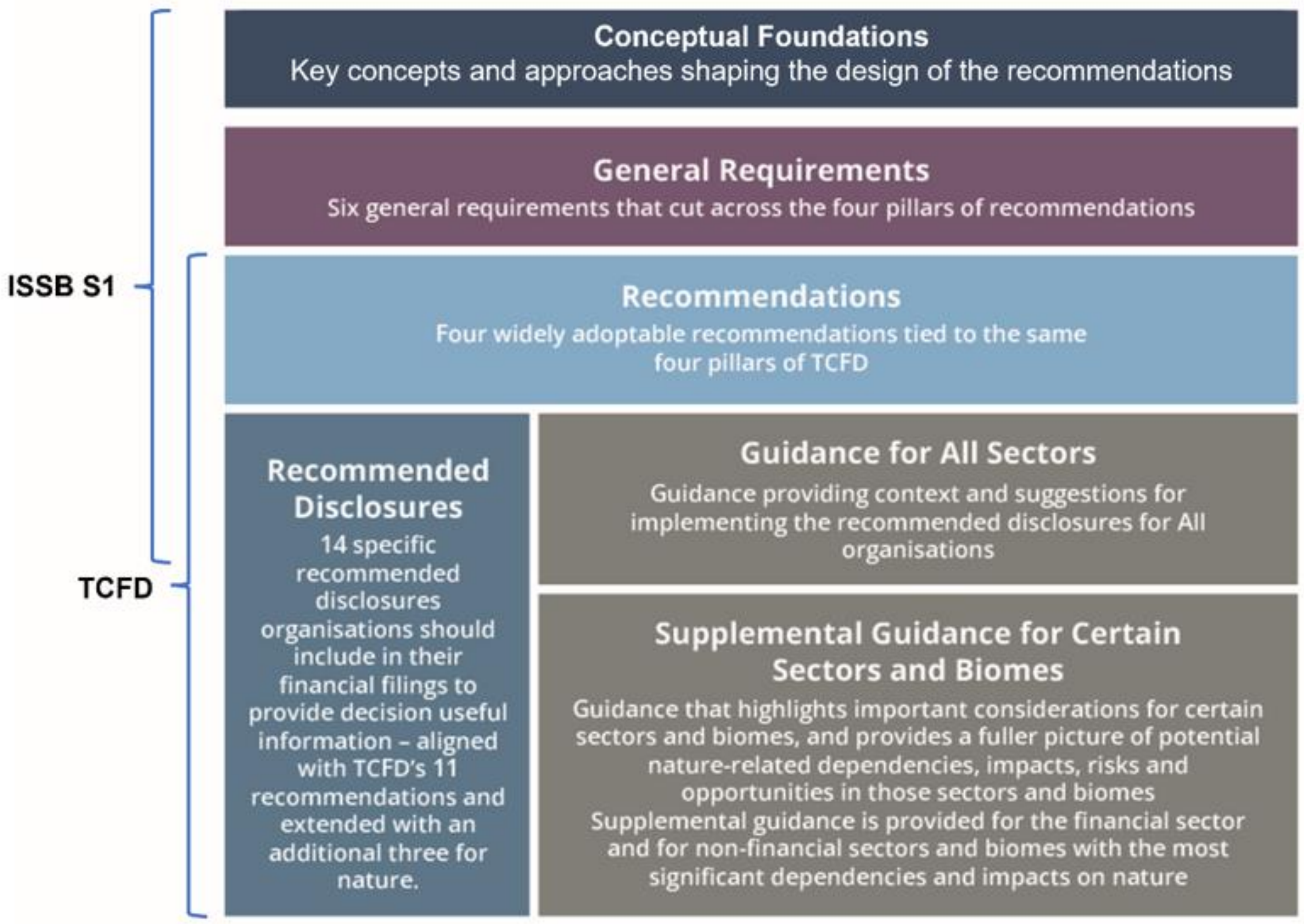


TNFD

The TNFD's Recommendations and Recommended Disclosures

Governance	Strategy	Risk & Impact Management	Metrics & Targets
Disclose the organisation's governance of nature-related dependencies, impacts, risks and opportunities.	Disclose the effects of nature-related dependencies, impacts, risks and opportunities on the organisation's business model, strategy and financial planning where such information is material.	Describe the process used by the organisation to identify, assess, prioritise and monitor nature-related dependencies, impacts, risk and opportunities.	Disclose the metrics and targets used to assess and manage material nature-related dependencies, impacts, risks and opportunities.
Recommended Disclosures	**Recommended Disclosures**	**Recommended Disclosures**	**Recommended Disclosures**
A. Describe the board's oversight of nature-related dependencies, impacts, risks and opportunities	A. Describe the nature-related dependencies, impacts, risks and opportunities the organisation has identified over the short, medium and long term	A(i) Describe the organisation's processes for identifying, assessing and prioritising nature-related dependencies, impacts, risks and opportunities in its direct operations	A. Disclose the metrics used by the organisation to assess and manage material nature-related risks and opportunities in line with its strategy and risk management process
B. Describe the management's role in assessing and managing nature-related dependencies, impacts, risks and opportunities	B. Describe the effect nature-related dependencies, impacts, risks and opportunities have had on the organisation's business model, value chain, strategy and financial planning, as well as any transition plans or analysis in place.	A(ii) Describe the organisation's processes for identifying, assessing and prioritising nature-related dependencies, impacts, risks and opportunities in its upstream and downstream value chain(s)	B. Disclose the metrics used by the organisation to assess and manage dependencies and impacts on nature
C. Describe the organisation's human rights policies and engagement activities, and oversight by the board and management, with respect to Indigenous Peoples, Local Communities, affected and other stakeholders, in the organisation's assessment of, and response to, nature-related dependencies, impacts, risks and opportunities.	C. Describe the resilience of the organisation's strategy to nature-related risks and opportunities, taking into consideration different scenarios	B. Describe the organisation's processes for monitoring nature-related dependencies, impacts, risks and opportunities	C. Describe the targets and goals used by the organisation to manage nature-related dependencies, impacts, risks and opportunities and its performance against these
	D. Disclose the locations of assets and/or activities in the organisation's direct operations and, where possible, upstream and downstream value chain(s) that meet the criteria for priority locations.	C. Describe how processes for identifying, assessing and managing nature-related risks are integrated into the organisation's overall risk management	

Supporting and guidance documents



Existing frameworks, methods and tools

Nature-related opportunities

Business performance opportunity categories

Markets

Changing dynamics in overall markets, such as access to new markets or locations, which arise from other opportunity categories as a result of changing conditions, including consumer demands, consumer and investor sentiment and stakeholder dynamics

Resource efficiency

Actions an organisation can take within its own operations or value chain in order to avoid or reduce impacts and dependencies on nature (for example, by utilizing less natural resources), whilst achieving co-benefits such as improved operational efficiency or reduced costs (for example, micro irrigation which maximises plant health, reduces water use and reduces costs)

Products and services

Value proposition related to the creation or delivery of products and services that protect, manage or restore nature, including technological innovations

Capital flow and financing

Access to capital markets, improved financing terms or financial products connected to positive nature impacts or the mitigation of negative impacts

Reputational capital

Changes in perception concerning a company's actual or perceived nature impacts, including the consequent impacts on society and engagement of stakeholders

Sustainability performance opportunity categories

Sustainable use of natural resources

Substitution of natural resources by recycled, regenerative, renewable and / or ethically responsibly sourced organic inputs

Ecosystem protection, restoration and regeneration

Activities that support the protection, regeneration or restoration of habitats and ecosystems, including areas both within and outside the organisation's direct control

Getting started